The launch of 'PRAVAAH' Portal by the RBI

The Reserve Bank is committed to achieving end-to-end digitization of all internal workflows involved in regulatory approval processes to enhance efficiency, transparency, and timeliness in service delivery. To this end, the Reserve Bank of India (RBI) had launched **'PRAVAAH'** (Platform for Regulatory Application, Validation And AutHorisation) portal on May 28, 2024 to streamline online applications for regulatory authorisations, licenses, and approvals ensuring seamless, secure and faster delivery of services in a transparent manner.

According to an official press release dated 11th April 2025, the RBI has instructed all applicants, including authorized dealer banks, to begin using the PRAVAAH Portal for submitting applications for regulatory approvals starting May 01, 2025. Only in exceptional cases, offline submissions be permitted.

Introduction

1. What is PRAVAAH?

PRAVAAH is a secure and centralised web-based portal for any individual or entity to seek authorisation, license or regulatory approval on any reference made by it to the Reserve Bank. The following are some of the key features available in the portal.

- ➢ Submit the application online on the portal.
- ➢ Track and monitor the status of the application/reference.
- ➢ Respond to any clarification/query sought by the RBI in connection with the application/reference.
- ➢ Receive a decision from the Reserve Bank in a time-bound manner.

At present, 108 application forms covering different regulatory and supervisory departments of the RBI have been made available on the portal. This also includes a general-purpose form for applicants to submit their requests, which are not included in any other application form. More application forms would be made available as may be required.

2. Application Features

- ➢ Single portal for submitting all applications/ references/ requests.
- ➢ Submission of applications in electronic format obviates the need for paper-based submissions.
- ➢ Status updates to the applicant through SMS and Email.
- ➢ Enables effective monitoring by the RBI of applications and references received in the Reserve Bank.
- ➢ Dedicated section for applicants to view/ download previous applications.
- ➢ Integration with the Reserve Bank's Electronic Document Management System (Sarthi) to facilitate end-to-end digitization.
- ➢ Display of time limits for deciding on the applications/ approvals sought.
- ➢ Option to raise support ticket from the portal itself.

Background

The Reserve Bank of India (RBI) launched the PRAVAAH portal to enhance regulatory compliance efficiency and improve communication between the RBI and the entities it regulates. Here's a breakdown of why there was a need for such a portal.

3. Simplify and Digitize Regulatory Approvals

- a. Earlier, many regulatory approval processes involved physical submissions or fragmented digital modes.
- b. PRAVAAH centralises over 100 regulatory form approvals in one unified online platform, making the process faster, more transparent, and less cumbersome.

4. Boost Transparency and Tracking

- a. Entities or individuals often faced challenges tracking the status of their applications.
- b. PRAVAAH allows applicants to submit applications, track their status in real-time, and receive timely updates and alerts, i.e. all in one place.

5. Support Financial System Efficiency

- a. With the increasing complexity of financial services and Fintech entering the space, a streamlined system was necessary.
- b. It supports regulated entities, individuals, and institutions with a smoother, more accountable communication channel with the RBI.

6. Reduce Processing Time

a. Manual workflows often resulted in delays in the approval process.
b. With PRAVAAH, RBI aims to cut down turnaround time by automating parts of the review and approval process.

7. Foster Digital Governance and Compliance

a. This aligns with the government's push toward Digital India and improving e-governance.
b. It sets a precedent for paperless compliance and ease of doing business in the financial sector.

8. What's in a Name?

PRAVAAH stands for '**P**latform for **R**egulatory **A**pplication, **V**alidation **A**nd **A**ut**H**orisation'

Key Approvals Available on PRAVAAH

As of now, the PRAVAAH portal supports over 108 regulatory form approvals, with plans to expand. These include approvals across sectors like banking, NBFCs, foreign exchange, and FinTech. The major head and the number of forms available are.

Sl. No.	Department	No. of forms
1	Department of Government and Bank Accounts (DGBA)	2
2	Department of Regulation (DoR)	72
3	Department of Payment and Settlement Systems (DPSS)	6
4	Foreign Exchange Department (FED) *	21
5	FinTech Department	1
6	Financial Markets Regulation Department (FMRD)	3
7	Internal Debt Management Department (IDMD)	2
8	Department of Information Technology (DIT)	1
10	**Total forms available on the portal**	**108**

***The Foreign Exchange Department forms would be most relevant to Non-Residents**

How to Use the PRAVAAH Portal

1. **Access the Portal**

   ➢ Go to the official RBI Pravaah Portal: 👉 **https://pravaah.rbi.org.in**

2. **User Registration**

   ➢ Entities/individuals need to **create an account** with valid credentials (PAN, CIN, etc.).
   ➢ OTP verification and email confirmation are part of the registration process.

3. **Application Submission**

   ➢ Choose the relevant category of approval.
   ➢ Upload the required documents (formats are specified).
   ➢ Submit the application digitally.

4. **Track Application**

   ➢ The dashboard shows status updates, timelines, and RBI responses.
   ➢ Applicants can respond to RBI queries or requests for additional information through the portal.
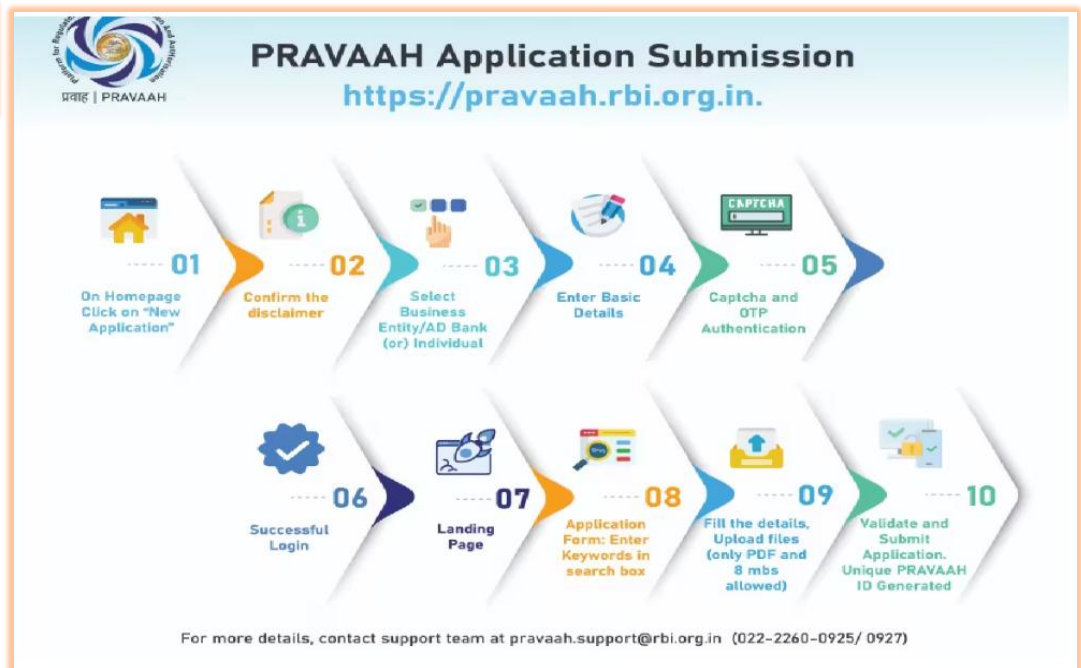
Benefits to Stakeholders

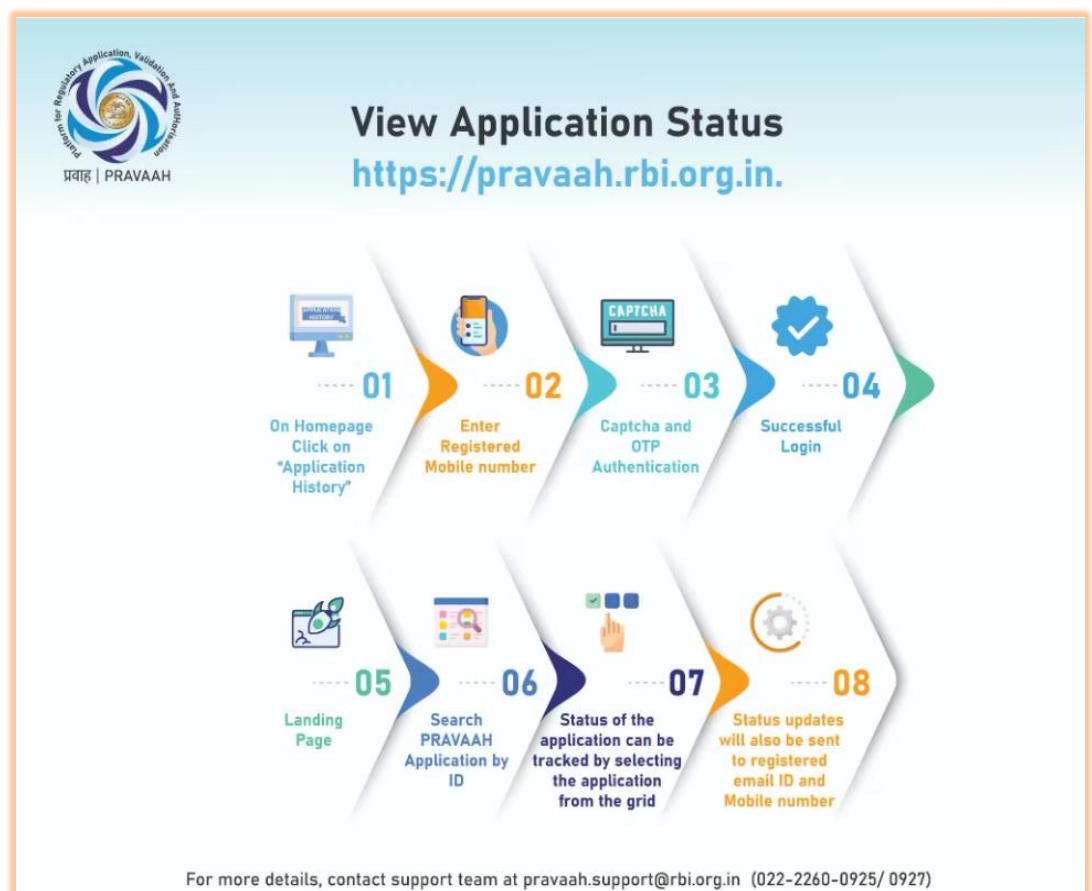| Stakeholders	Benefits
Regulated Entities	Simplified, faster approval process
RBI	Better workflow, accountability, and response time
Public/ FinTech	Greater accessibility to RBI processes
Economy	Smoother compliance encourages innovation and growth

This change is expected to streamline the application process, making it faster and more efficient, while also improving the tracking mechanism after the application has been submitted through the PRAVAAH Portal.

PRAVAAH Infographics

Submit Application

View Application Status

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